FOOTSHOP

Footshop reports H1 2026 results: revenue of CZK 961 million (+7.9% YoY), IFRS EBITDA of CZK 64.8 million (−9.3% YoY); the Group confirms the lower end of its 2026 guidance

Prague, 10 September 2026 – Footshop Group (the "Group"), a leading European retailer of streetwear fashion, today publishes its unaudited consolidated results for the first half of 2026. Revenue rose 7.9% year on year to CZK 961 million and IFRS EBITDA reached CZK 64.8 million. The Group is at the same time refining its financial guidance for 2026.

FINANCIAL RESULTS FOR THE FIRST HALF OF 2026

Metric (IFRS)	H1 2025	H1 2026	YoY
Net revenue	CZK 891 million	**CZK 961 million**	**+7.9%**
Gross profit	CZK 394 million	**CZK 410 million**	**+4.0%**
Gross margin	44.2%	**42.7%**	**−1.5 pp**
IFRS EBITDA	CZK 71.5 million	**CZK 64.8 million**	**−9.3%**
IFRS EBITDA margin	8.0%	**6.7%**	**−1.3 pp**
Profit / (loss) after tax	CZK (8.7) million	**CZK 31.6 million**	**n/a**

Profit after tax in both periods is materially affected by the non-cash revaluation of warrants and sponsor shares (a gain of CZK 12.1 million in H1 2026 and a charge of CZK 42.8 million in H1 2025), which has no impact on the Group's cash flows or operating performance.

The interim financial statements for the six months ended 30 June 2026, prepared in accordance with IFRS, are published on the Group's website: https://investors.footshop.com/results-center/

MANAGEMENT COMMENTARY

The first half of 2026 was the period in which the two largest investment decisions of the previous year were delivered. The lower year-on-year revenue growth in the first half of 2026 is in line with the Group's expectations and reflects a strong comparative base, particularly the first quarter of 2025.

The year-on-year decline in EBITDA is concentrated in the second quarter. Its causes are the costs of opening and ramping up the Paris store, the additional costs associated with the construction and commissioning of the automated warehouse, and temporary supply chain disruptions. The first two represent development costs incurred deliberately, and their benefit will come through in the second half; the third was temporary and has been resolved as at the date of this release. The Group considers the underlying operating performance of the business to remain healthy.

Cash flow from operating activities before income tax and interest paid improved by CZK 49.5 million year on year — from an outflow of CZK 39.4 million in the first half of 2025 to an inflow of CZK 10.0 million in the first half of 2026, mainly on lower working capital absorption.

> *"I have been with Footshop for more than five years and I am building on a strategy we set together, whose growth and profitability direction I consider the right one. The first half of 2026 was a half-year of delivering and completing the most significant projects in Footshop's history — in May we opened our flagship store in central Paris and commissioned the automated robotic warehouse in Horní Počernice, whose contribution in faster and more cost-efficient dispatch we are already measuring. The costs of both projects weighed on the first half; their benefit will come through from the second. Revenue in the first half was affected by supply chain disruptions, which have now been resolved. We enter the second half with a fully operational warehouse, the Paris store trading, improved commercial terms with key suppliers and no constraints on supply," said* ***Aleš Pitro****, Chief Executive Officer of Footshop Group.*
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> Aleš Pitro was appointed Chief Executive Officer with effect from 1 July 2026. Peter Hajduček, the founder of the Group, continues as Chairman of the Board of Directors and remains involved in shaping the Group's strategic direction.

KEY EVENTS OF THE FIRST HALF OF 2026

- **Opening of the Paris store** – the first bricks-and-mortar store west of the Czech border and a pilot of a new retail concept intended for replication in other European cities. The store opened in May 2026 and its contribution will be fully reflected in the second half.
- **Launch of the automated warehouse** – an automated storage solution was commissioned at the central warehouse in Horní Počernice at the turn of the first and second quarters. It speeds up order fulfilment, improves warehouse capacity utilisation and reduces variable costs; the saving comes through from the second half onwards.
- **Online geographic expansion** – a stronger presence in Western and Northern European markets, particularly Italy, the Netherlands, Switzerland and Scandinavia.

- **Revision of commercial terms with key suppliers** – the agreed changes will be reflected in second-half 2026 performance.
- **Supply chain disruptions** – supplier-side constraints affected product availability in the first half. The situation has been resolved as at the date of this release and the Group does not expect any negative impact in the second half.

REFINED FINANCIAL GUIDANCE FOR 2026

Based on its refined outlook to the year end, the Group expects to meet its full-year targets, but to come in towards the lower end of the ranges. The Group confirms the lower end for both metrics and narrows the overall ranges.

Metric	Original 2026 guidance	Refined 2026 guidance
Revenue	CZK 2.2 – 2.4 billion	**CZK 2.2 – 2.3 billion**
IFRS EBITDA	CZK 160 – 180 million	**CZK 160 – 170 million**

The refined guidance corresponds to year-on-year revenue growth of 17% to 22% and IFRS EBITDA growth of 9% to 16% versus 2025.

OUTLOOK FOR THE SECOND HALF OF 2026

The stronger year-on-year momentum in the second half compared with the first is in line with the plan the Group set for this year. Revenue growth will be supported by the first full period of trading at the Paris store, continuing online geographic expansion, the easing of supply chain disruptions and the revised commercial terms with key suppliers. On the cost side, the completed automation of the central warehouse will make itself felt. The priorities for the remainder of the year are to realise the full potential of the automated warehouse, to validate the Paris retail concept as a template for further European cities, to develop the own brand FTSHP and to improve the profitability of both the Footshop and Queens brands. The Group continues to expand its use of artificial intelligence – over the summer it deployed AI voice agents handling customer calls in 21 languages, which in some markets resolve up to 70% of calls without human intervention.

Intra-group merger

On 30 June 2026, Footshop a.s. (the “Company”) published the draft terms of the merger by absorption of its wholly owned subsidiary Queens Store s.r.o. into Footshop a.s. as the successor company. The Group plans to complete the merger with effect from 1 October 2026 and an effective accounting date of 1 January 2026. The Queens brand will continue as a separate sales channel of the Company; from the perspective of the brand itself and its positioning, the transformation brings no change. As an intra-group transaction, the merger has no impact on the Group’s consolidated results; its purpose is the consolidation and operational simplification of the Group.

ABOUT FOOTSHOP GROUP

Footshop is one of the leading European retailers of premium casual footwear and apparel. The company was founded in 2012 by Peter Hajduček and today ranks among the leaders in its segment in several European markets, including the Czech Republic. The Group’s revenue for 2025 reached almost CZK 1.9 billion, with more than 80% generated in markets outside the Czech Republic. The Group operates seven premium bricks-and-mortar stores in European capitals (Prague x2, Budapest, Bucharest, Bratislava, Warsaw and Paris). Its close connection to the community underpins partnerships with leading global brands such as adidas, Nike, New Balance, Asics and Vans, whose premium collections it distributes. The Group also develops its own fashion brands, FTSHP and Queens.

The financial data have been prepared on the basis of the consolidated interim financial statements for the six months ended 30 June 2026 under IFRS as adopted by the EU and have not been audited or reviewed by an independent auditor. Figures are rounded; the values stated in the consolidated half-year financial report for 2026 are authoritative. This release contains inside information within the meaning of Article 7 of Regulation (EU) No 596/2014 of the European Parliament and of the Council on market abuse (MAR), and forward-looking statements based on the Company’s current expectations; actual results may differ depending on developments in the market environment and other risks and uncertainties.

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